Agreement to terminate the work relation between employee and employer

That on date 07\12\2025

Both parties agreed:

1- Mr. George Naim Aboud –Iqama No. 2150386965"Employee"

2- Gulf Business Horizon Company, CR No. 2050044488

agreed on the followings:

Terminate the work contract on 31-January-2026 and end the work relation by satisfying as per first paragraph of article No. 74 from Saudi labor law.

1- I declare Mr. Mr George Naim Aboud –Iqama No. 2150386965"Employee"at Gulf Business Horizon Co. that I am agreeing to terminate the contract with full satisfying between me and Gulf Business Horizon Co. as per first paragraph of article No. 74 from Saudi labor law, which says that the contract end in following situations:

1- If both parties agree to terminate the contract, conditioned to employee's written consent.

And this is declaration as legal written consent.

Employee Name: Representer of Company:

Signature: Signature:

Fingerprint: Stamp:

